

Press Release

Heartwood recognised for investment performance with FE Alpha Manager Awards

FE Trustnet has awarded Heartwood Investment Directors - Scott Ingham, David Absolon and Michael Stanes 'FE Alpha Manager' status in their 2017 review of investment performance. The award is given to the top 10% of UK managers for 'strong and consistent outperformance of their peer group'.* FE calculates the cumulative performance of each manager, awarding extra 'credit' for consistency over the long term, in the case of Heartwood the team were measured over a minimum of 6 years.

The inclusion of three Heartwood Investment Directors at the same time is testament to the team-based approach that Heartwood takes to managing its multi asset strategies. Members of the investment team work collectively to agree critical strategic and tactical decisions across the full range, working on the basis that this shared collective engagement results in better decisions.

Noland Carter, Head of Heartwood Investment Management and Chief Investment Officer said "FE considered long term, risk adjusted performance with a particular focus on capital preservation in falling markets which is completely aligned to our investment philosophy. In fact, the FE analysis shows that all three managers outperformed the FE composite peer group 100% of the time in falling markets as well as delivering first quartile performance in nearly all time periods.** This is excellent validation of Heartwood's team based approach and our ability to deliver consistent performance over the long term."

*The FE Trustnet calculation considers IA Unit trusts, OEICS, Investment Trusts and offshore collectives for sale in the UK. (Source: FE Trustnet 2017).

**As at 30 March 2017.

Financial Express (FE) was formed in 1996 and is the leading provider of fund data solutions to the UK's financial services industry, with clients including advisers, asset managers, life assurance and pension companies. FE are fund data experts, specialising in the collection, validation, and management of fund data, and its combination with investment software. FE is the leading supplier of fund data to the UK market, and the leading fund ratings and research agency.

FE has significant data distribution within the UK market, channelling its high-quality fund data and online analysis tools to the adviser community via FE Trustnet (<https://www.trustnet.com/>) and FE Analytics. Trustnet receives an average of 6.5 million hits per month and Analytics is used by over 9,000 advisers and fund selectors in the UK, representing a significant portion of the UK adviser market. (Source: FE Trustnet 2017)

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Notes to Editors – Important information

Heartwood Investment Management is a division of Heartwood Wealth Management Ltd which is authorised and regulated by the Financial Conduct Authority (FCA) in the conduct of investment business, and is a wholly owned subsidiary of Svenska Handelsbanken AB (publ).

Heartwood Investment Management provides investment management services for individuals, financial advisers and charities. Heartwood currently has over £2.9 billion of assets under management and administration as at 31 December 2016. Nothing in this press release constitutes advice to undertake a transaction and professional advice should be taken before investing. Past performance should not be seen as a reliable indicator of future results. The value of investments may fall as well as rise.